

## **NDA Update – MCA circular on holding of Annual General Meeting (AGM)**

MCA has issued a circular No 28/2020 dt 17-08-2020 clarifying on extension of time limit for holding AGM for the financial year ended 31.03.2020.

It has been stated that companies, who are unable to hold the AGM within due date, should apply, in form No. GNL-1, for seeking extension of time for holding of AGM with the concerned Registrar of Companies on or before 29.09.2020.

The ROCs have been advised to consider all such applications (filed in Form No. GNL-1) liberally in view of the hardships faced and to grant extension for the period as applied for (up to three months).

[http://www.mca.gov.in/Ministry/pdf/GeneralCircularNo.28\\_17082020.pdf](http://www.mca.gov.in/Ministry/pdf/GeneralCircularNo.28_17082020.pdf)